INTERESTED PERSON TRANSACTIONS

– Listing Manual Rule 907

Interested person transactions (excluding transactions less than $100,000) during the financial year ended 31 December 2020 are set out below.

Name of interested persons	Nature of relationship	Aggregate value of all interested person transactions (excluding transactions less than $100,000 and transactions conducted under shareholders'mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)	
		31.12.2020	31.12.2019[1]	31.12.2020	31.12.2019[2]
		$'000	$'000	$'000	$'000
Nuri Holdings (S) Pte Ltd and associates	Nuri Holdings (S) Pte Ltd is the Company's major shareholder and controlling shareholder.				
Rendering of corporate support to interested persons		**–**	100	**1,366**	125
Rendering of corporate support from interested persons		**–**	33	**540**	99
Lease to an interested person		**–**	1,533	**1,533**	–
Michelle Liem Mei Fung and Tan Enk Ee and associates	Michelle Liem Mei Fung and Tan Enk Ee are deemed controlling shareholders of the Company.				
Rendering of corporate support to an interested person		**–**	285	**311**	46
Rendering of corporate support from interested persons		**–**	–	**750**	971
Equity investment in an interested person		**–**	25,639	**–**	–
William Nursalim alias William Liem and associates	William Nursalim alias William Liem is the Executive Director / Chief Executive Officer and a deemed controlling shareholder of the Company.				
Interest expenses for Series III unsecured Notes subscribed by interested person		**116**	–	**–**	–
William Nursalim alias William Liem and Liem Mei Kim and associates	William Nursalim alias William Liem is the Executive Director / Chief Executive Officer and a deemed controlling shareholder of the Company. Liem Mei Kim is a sister of William Nursalim alias William Liem.				
Loan to an interested person[3]		**–**	–	**–**	5,000
Interest income from loan to an interested person[3]		**–**	–	**664**	87

SGX-ST LISTING MANUAL REQUIREMENTS

31 DECEMBER 2020

Name of interested persons	Nature of relationship	Aggregate value of all interested person transactions (excluding transactions less than $100,000 and transactions conducted under shareholders'mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than $100,000)	
		31.12.2020	31.12.2019[1]	31.12.2020	31.12.2019[2]
		$'000	$'000	$'000	$'000
Michelle Liem Mei Fung and associates	Michelle Liem Mei Fung is a deemed controlling shareholder of the Company.				
Acquisition of an Indonesian subsidiary from interested person		–	4,860	–	–
Aggregated interested person transactions		**116**	32,450	**5,164**	6,328

Annotations

(1) Period from 1 January 2019 to 31 December 2019.

(2) For the period from 24 April 2019 (date of Interested Person Transactions Mandate obtained approval from shareholders) to 31 December 2019.

(3) The Company's wholly owned subsidiary, TSHI Holdings Pte. Ltd. ("**TSHI**") has on 8 October 2019, entered into a loan agreement with PT Senimba Bay Resort ("**SBR**") as borrower and Trego Holdings Inc ("**Trego**") as pledgor to provide a loan of S$5 million ("**Loan**") to SBR. The deemed controlling shareholders of SBR are William Nursalim alias William Liem and his sister, Liem Mei Kim. Trego has pledged its shares in SBR to TSHI as a continuing security for the full and punctual performance of SBR's obligations under the Loan which is repayable within two years at the fixed rate of 7.5% per annum. The loan and accrued interest shall be repaid in full on repayment date in cash, or in other repayment method as otherwise agreed between the parties.

MATERIAL CONTRACTS

– Listing Manual Rule 1207(8)

Save as disclosed above and those disclosed separately by the Company's listed subsidiary, SP Corporation Limited in its 2020 annual report, there were no other material contracts entered into by the Company and its subsidiaries involving the interest of the Chief Executive Officer, Directors or controlling shareholders, which were either subsisting at the end of the financial year or if not then subsisting, entered into since the end of the previous financial year.

AUDITORS

– Listing Manual Rule 1207(6)

The aggregate amount of fees paid to the external auditors, broken down into audit and non-audit services are presented under Note 32 to the financial statements for the financial year ended 31 December 2020. The Audit and Risk Committee had reviewed the non-audit services provided by the external auditors, Deloitte & Touche LLP, Singapore and the overseas practices of Deloitte Touche Tohmatsu Limited and was of the opinion that these services would not affect the independence of the external auditors.

The Board of Directors and the Audit and Risk Committee, having reviewed the adequacy of the resources and experience of Deloitte & Touche LLP, the audit engagement partner assigned to the audit, their other audit engagements, the size and complexity of the Group, and the number and experience of supervisory and professional staff assigned to the audit, were satisfied that the Group had complied with Rules 712 and 715 of the SGX-ST Listing Manual.